Houses in Louisville, Kentucky

[www.louisville-ky-realestate.com](http://www.louisville-ky-realestate.com)

Directions:

You are going to have to Open up the Loan Ammonization Template and figure out what your monthly payment will be for your home. (Research) Put snip shot of evidence to the right of the table.

You are going to have to Open up the Loan Ammonization Template and figure out what your monthly payment will be for your car. You will have to find a car that you can afford. (Research) Put snip shot of evidence to the right of the table.

Use formulas to figure out Monthly Budget.

Your Gross Annual Income will be based off of your grades.

If you have an:

|  |  |
| --- | --- |
| A | $75,000 |
| B | $50,000 |
| C | $40,000 |
| D | $35,000 |
| U | $25,000 |

To find out your Net Annual Income, you keep 75% of your Annual income. (Annual income x .75)

To find your Monthly Gross Income, you divide your Annual income by 12 months.

 (Annual Gross income / 12)